

Wellington Shields All-Cap Fund

Schedule of Investments February 28, 2025 (Unaudited)

Shares		Fair Value	% of Net Assets
COMMON STOCKS			
Aerospace & Defense			
3,000	Curtiss-Wright Corporation	\$ 964,980	1.64%
Automobiles			
4,000	Tesla, Inc. *	1,171,920	1.99%
Capital Markets			
1,900	Blackrock Inc.	1,857,782	
8,000	Blackstone, Inc.	1,289,280	
		3,147,062	5.34%
Chemicals			
5,000	Linde PLC (United Kingdom)	2,335,250	3.96%
Construction & Engineering			
1,500	Comfort Systems USA, Inc.	544,995	
5,600	Quanta Services, Inc.	1,453,928	
		1,998,923	3.39%
Electric Utilities			
5,500	Constellation Energy Corp.	1,377,998	
11,000	NextEra Energy, Inc.	771,870	
		2,149,868	3.65%
Electrical Equipment			
3,000	Emerson Electric Co.	364,830	
1,800	GE Vernova Inc.	603,324	
		968,154	1.64%
Electronic Computers			
7,900	Apple Inc.	1,910,536	3.24%
Financial Services			
12,000	Apollo Global Management Inc.	1,791,240	
3,000	Berkshire Hathaway Inc. - Class B *	1,541,490	
15,000	PayPal Holdings, Inc. *	1,065,750	
		4,398,480	7.46%
Food & Staples Retailing			
22,200	Walmart Inc.	2,189,142	3.72%
Health Care Equipment & Supplies			
2,200	Intuitive Surgical, Inc. *	1,260,930	2.14%
Health Care Providers & Services			
2,050	McKesson Corporation	1,312,533	
1,800	UnitedHealth Group Incorporated	854,928	
		2,167,461	3.68%
Hotels, Restaurants & Leisure			
6,000	Flutter Entertainment PLC (Ireland) *	1,683,540	2.86%
Industrial Conglomerates			
2,000	Honeywell International Inc.	425,780	0.72%
Interactive Media Services			
3,500	Meta Platforms, Inc. - Class A	2,338,700	3.97%
Internet & Direct Marketing Retail			
12,000	Alphabet, Inc. - Class A	2,043,360	
11,000	Amazon.com, Inc. *	2,335,080	
		4,378,440	7.43%
IT Services			
2,750	Accenture PLC - Class A (United Kingdom)	958,375	
7,000	International Business Machines Corp.	1,767,080	
		2,725,455	4.62%
Life Sciences Tools & Services			
1,300	Thermo Fisher Scientific Inc.	687,648	1.17%
National Commercial Banks			
8,500	JPMorgan Chase & Co.	2,249,525	3.82%
Oil, Gas & Consumable Fuels			
6,500	Cheniere Energy, Inc.	1,485,640	
5,652	Exxon Mobil Corporation	629,237	
12,000	Range Resources Corporation	445,440	
		2,560,317	4.35%
Pharmaceuticals			
1,600	Eli Lilly And Company	1,473,008	2.50%
Semiconductors & Semiconductor Equipment			
4,375	Applied Materials, Inc.	691,556	
875	ASML Holding N.V. - ADR	620,445	
20,000	NVIDIA Corporation	2,498,400	
		3,810,401	6.46%

Software				
5,500	Microsoft Corporation		2,183,445	
10,000	Palo Alto Networks, Inc. *		1,904,300	
1,700	Roper Technologies Inc.		993,650	
3,150	Salesforce, Inc.		938,228	
25,000	QXO, Inc. *		318,500	
			<u>6,338,123</u>	<u>10.76%</u>
Total for Common Stocks (Cost \$33,661,094)			<u>53,333,642</u>	<u>90.51%</u>
EXCHANGE TRADED FUNDS				
Digital Assets				
20,000	iShares Bitcoin Trust ETF *		<u>958,000</u>	<u>1.63%</u>
Equity Funds				
7,500	Invesco S&P 500® Equal Weight ETF		1,351,350	
9,000	The Health Care Select Sector SPDR® Fund ETF		1,340,370	
1,150	VanEck Semiconductors ETF		<u>267,686</u>	
			<u>2,959,406</u>	<u>5.02%</u>
Total for Exchange Traded Funds (Cost \$3,475,953)			<u>3,917,406</u>	<u>6.65%</u>
MONEY MARKET FUNDS				
2,479,838	Goldman Sachs FS Government Fund Institutional 4.24% **		<u>2,479,838</u>	<u>4.21%</u>
	(Cost - \$2,479,838)			
	Total Investments		59,730,886	101.37%
	(Cost - \$39,616,885)			
	Liabilities in Excess of Other Assets		<u>(808,221)</u>	<u>-1.37%</u>
	Net Assets		<u><u>\$ 58,922,665</u></u>	<u><u>100.00%</u></u>

ADR - American Depositary Receipt.

* Non-Income Producing Security.

** The rate shown represents the 7-day yield at February 28, 2025.